

**NOTIFICATION OF RIGHTS REGARDING**

**NEW YORK STATE & LOCAL RETIREMENT SYSTEM MEMBERSHIP**

Full-time Employees are required to join the New York State Retirement System (or, under limited circumstances, the VDC). Resident Physicians and part-time employees are under no obligation to join. If you decide to join the NYS ERS you will contribute to the plan according to the chart below.

Additionally, once you have joined the NYS ERS, your membership is permanent and can only be withdrawn upon termination at which time you may apply for a refund of all contributions. Please note that under section 414 (h) of the Internal Revenue Code, all contributions made after July 1, 1989 are not subject to federal income taxes. Therefore, upon withdrawal, you will be responsible for the payment of federal tax on your contributions and on any interest that has been accrued. Lastly, if you choose not to join the NYS ERS at this time, and your employment becomes full-time and permanent, your membership is mandatory.

**Contributions**

From April 1, 2012 and through March 31, 2013, Tier 6 members contributed 3 percent of their gross salary toward retirement benefits, except for Uniformed Court Officers or Peace Officers employed by the Unified Court System, who contributed 4 percent. Beginning April 1, 2013 the contribution rate is based on your annual wage. Future salary changes may affect your contribution rate.

<b><u>Annual Wages</u></b>	<b><u>Contribution</u></b>
\$45,000 of less	3%
\$45,000.01 to \$55,000	3.5%
\$55,000.01 to \$75,000	4.5%
\$75,000.01 to \$100,000	5.75%
More than \$100,000	6%

**FOR MORE INFORMATION ON NYS ERS TIER 6 please look online at:**

**<http://www.ocs.state.ny.us/retire/members/tier-6/index.php>**

- I do elect to join the New York State and Local Employee Retirement System
  
- I do not elect to join the New York State and Local Employee Retirement System

Print Name \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_

Human Resources Signature \_\_\_\_\_ Date \_\_\_\_\_