



Nassau University Medical Center
A. Holly Patterson Extended Care Facility
Family Health Centers*

NHCC FINANCE COMMITTEE MEETING

May 10, 2021 at 5:00 p.m.

Via Zoom

MINUTES

Finance Committee Members in Attendance:

- Robert Detor, Chairman of the Board
- John Sardelis, Dr.PH, Chairman of Committee
- Dr. Bobby Kalotee, Board Director
- Jan Figueira, Board Director
- Warren Zysman, Board Director
- Waylyn Hobbs, Jr., Board Director
- Eva Pearson, Board Director

NUMC Attendance:

- Dr. Anthony Boutin, EVP/CEO/CMO, NUMC
- John Donnelly, EVP/COO, NUMC
- Megan Ryan, EVP/General Counsel, NUMC
- Richard Rank, Director of Finance, NUMC

I. Call to Order

Mr. Sardelis called the meeting to order at 5:03 pm.

II. Roll Call

Quorum noted by Ms. Ryan to proceed.

III. Approval of Minutes – April 7, 2021

Action: Dr. Kalotee made a motion, seconded by Chairman Detor. All were in favor and the vote was unanimous.

Dr. Kalotee left the meeting at 5:13 pm. A quorum remained.

IV. Financial Statements – February 2021

Mr. Rank presented his report on the February 2021 financial statements. There was a discussion between Board members.

V. Audit Update 2020 - OPEB

Mr. Rank presented his report. There was a discussion.

VI. Change of Captive Domicile

Mr. Rank presented his report. There was a discussion.

The Committee members agreed to present the proposal at the full Board meeting.

VII. Other Business

1. NIEA Approval of Successor Agreement

Mr. Rank announced that NIEA had approved the Successor Agreement, previously presented to the Committee, which would start the flow of funds shortly.

2. NIEA Approval of Bond Fix Out

Mr. Rank announced that NIEA had approved the Bond Fix Out and that the process would take place over the next month or so.

VIII. Motion to Adjourn

There being no further business to discuss, Ms. Pearson made a motion to adjourn the meeting, Chairman Deter seconded, all were in favor and the meeting ended at 6:05 pm.

Dated: May 11, 2021


John Sardelis, Dr.PH.
Chairman, Finance Committee