



NHCC FINANCE COMMITTEE MEETING
June 23, 2021 at 12:00 p.m.
Via Zoom

MINUTES

Finance Committee Members in Attendance:

- Edward Farbenblum, Chairman of the Board
- Warren Zysman, Chairman of Committee
- Dr. Bobby Kalotee, Board Director
- Jan Figueira, Board Director
- Waylyn Hobbs, Jr., Board Director
- Linda Reed (not a Finance Committee member)

Finance Committee Members Not in Attendance:

- John Sardelis, PhD, Board Director

NUMC Attendance:

- Dr. Anthony Boutin, EVP/CEO/CMO, NUMC
- John Donnelly, EVP/COO, NUMC
- Megan Ryan, EVP/General Counsel, NUMC
- Richard Rank, Director of Finance, NUMC

Long Island FQHC, Inc. Attendance

- David Nemiroff, President and CEO
- Savitree Pestano, CFO

I. Call to Order

Mr. Zysman called the meeting to order at 12:05 pm. Dr. Kalotee made a motion seconded by Chairman Farbenblum. All were in favor and the vote was unanimous.

II. Roll Call

Quorum noted by Ms. Ryan to proceed.

Mr. Zysman thanked Chairman Farbenblum for appointing him Chair of the Finance Committee.

III. LIFQHC 2021 Budget Review

Mr. Nemiroff presented the LIFQHC 2021 budget.

There was a discussion.

Dr. Kalotee requested that Mr. Nemiroff provide the LIFQHC budget for the last three years to all Board members. He also requested that the 2021 budget be tabled until after it was reviewed by the Board.

Mr. Nemiroff replied that LIFQHC budget has usually been provided to NUMC's Finance Department and that it was possible to get the past years' budgets from them.

Action: Dr. Kalotee made a motion to table the budget, seconded by Mr. Zysman. All were in favor and the vote was unanimous.

IV. Department Budget Review

Bob Jacobs of Health ROI, a vendor who processes medical necessity denials for the hospital, presented regarding the services they provide to the hospital.

There was a discussion.

Chairman Farbenblum announced that a search process would begin for the open CFO position. He stated that Mr. Zysman had agreed to the Finance Committee act as the Search Committee and asked for suggestions from Committee members as to how to move the search forward.

There was a discussion.

Chairman Farbenblum updated members briefly on the strategic plan he had outlined in his first Board meeting as Chairman. He announced that a RFP drafted by Mr. Zysman went out on Monday, June 21st for a turnaround firm to help develop a strategic plan for the sustainable and continued operations of NUMC. He stated that he would discuss it more thoroughly at the next full Board meeting.

There was a discussion.

Dr. Kalotee left the meeting at 1:36pm but a quorum remained.

The discussion continued.

V. **Motion to Adjourn**

There being no further business to discuss, Mr. Zysman made a motion to adjourn the meeting, Chairman Farbenblum seconded, all were in favor and the meeting ended at 1:48 pm.

Dated: June 24, 2021

Warren Zysman
Chairman, Finance Committee