

NASSAU HEALTH CARE CORPORATION
(A Component Unit of the County of Nassau, New York)

Year Ended December 31, 2019
(In thousands)

ASSETS RESTRICTED AS TO USE

Assets restricted as to use at December 31, 2019 consisted of the following:

Cash and cash equivalents	\$	118,165
Certificates of deposit		3,764
U.S. Treasury bills		<u>1,181</u>
Total	\$	<u>123,110</u>

Investment income on cash and cash equivalents and restricted cash and cash equivalents consist of interest income of \$1,747 for the year ended December 31, 2019 and is included in nonoperating activities.

NHCC categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

Cash and cash equivalents are categorized as Level 1 and are reflected at carrying value, which approximates fair value. U.S. Treasury bills are categorized as Level 2, and are reflected at fair value based on prices on inactive markets. The Corporation holds non-negotiable certificates of deposit which are carried at amortized cost.