



NHCC FINANCE COMMITTEE MEETING

June 3, 2021 at 5:00 p.m.

Via Zoom

MINUTES

Finance Committee Members in Attendance:

- Edward Farbenblum, Chairman of the Board
- John Sardelis, Dr.PH, Chairman of Committee
- Dr. Bobby Kalotee, Board Director
- Jan Figueira, Board Director
- Warren Zysman, Board Director

Finance Committee Members Not in Attendance:

- Waylyn Hobbs, Jr., Board Director

NUMC Attendance:

- Dr. Anthony Boutin, EVP/CEO/CMO, NUMC
- John Donnelly, EVP/COO, NUMC
- Megan Ryan, EVP/General Counsel, NUMC
- Richard Rank, Director of Finance, NUMC
- Robert Pitti, Director of Revenue Cycle

I. Call to Order

Mr. Sardelis called the meeting to order at 5:00 pm.

II. Roll Call

Quorum noted by Ms. Ryan to proceed.

III. Approval of Minutes – April 7, 2021

Action: Dr. Kalotee made a motion, seconded by Ms. Figueira. All were in favor and the vote was unanimous.

Dr. Kalotee and Mr. Sardelis welcomed the new Chairman of the Board, Edward Farbenblum, Esq.

IV. Financial Statements – March 2021

Mr. Rank presented his report on the March 2021 financial statements.

There was a discussion between Board members.

Action: Dr. Kalotee made a motion, seconded by Chairman Farbenblum. All were in favor and the vote was unanimous.

Dr. Kalotee left the meeting at 5:47 pm. However, a quorum remained.

V. Update of NUMC Budgeted Revenue Cycle Initiatives

Mr. Pithi presented his report.

VI. LIFOHC 2021 Budget – Approval

Chairman Farbenblum asked to speak on this topic before a vote was taken. He opined that there should be a broader strategy on how to better work with the LIFOHC, and to that end a meeting should be set up to discuss their strategic priorities and intentions over the coming year before the Board approved their budget. Chairman Farbenblum asked Dr. Boutin for his opinion and Dr. Boutin replied that he agreed with Chairman Farbenblum.

Action: Dr. Kalotee made a motion to table the budget, seconded by Chairman Farbenblum. All were in favor and the vote was unanimous.

VII. Motion to Adjourn

There being no further business to discuss, Mr. Zymann made a motion to adjourn the meeting. Chairman Farbenblum seconded, all were in favor and the meeting ended at 5:54pm.

Dated: June 4, 2021


John Sardelis, Dr.PH.
Chairman, Finance Committee