

# NHCC FINANCE COMMITTEE MEETING

April 7, 2021 at 5:00 p.m.

Via Zoom

## MINUTES

### *Finance Committee Members in Attendance:*

- Robert Detor, Chairman of the Board
- John Sardelis, Dr.PH, Chairman of Committee
- Dr. Bobby Kalotee, Board Director
- Waylyn Hobbs, Jr., Board Director
- Eva Pearson, Board Director
- Jan Figueira, Board Director
- Warren Zysman, Board Director

### *NUMC Attendance:*

- Dr. Anthony Boutin, EVP/CEO/CMO, NUMC
- John Donnelly, EVP/COO, NUMC
- Megan Ryan, EVP/General Counsel, NUMC
- Richard Rank, Director of Finance, NUMC

### I. Call to Order

Mr. Sardelis called the meeting to order at 5:02 pm.

### II. Roll Call

Quorum noted by Ms. Ryan to proceed.

### III. Approval of Minutes – March 4, 2021

**Action:** Chairman Detor made a motion, seconded by Mr. Hobbs. Ms. Figueira abstained. All others were in favor and the motion passed.

### IV. Financial Statements – January 2021

Mr. Rank presented his report on the January 2021 financial statements.

### V. Review of Balance Sheet – December 31, 2020

Mr. Rank presented his report on the 2021 cash flows.

VI. CARES Act Analysis

Mr. Rank presented his report on the CARES Act Analysis.

Ms. Ryan asked for a motion to approve Exhibit A – Resolution Authorizing the Conversion of the Corporation's Bonds to Fixed Rate and the Approval and Delegation of Authority to Execute Related Documents in Connection Therewith. She explained that the Exhibit had already been approved at the Finance Committee meeting of March 4, 2021 and would go before the Full Board meeting the next day, April 8, 2021. Ms. Ryan was requesting a vote from the Finance Committee that they recommended the Resolution which was a more detailed resolution of converting the debt to a fixed rate.

**Action:** Dr. Kalotec made a motion, seconded by Ms. Figueira. All were in favor and the vote was unanimous.

VII. Motion to Adjourn

There being no further business to discuss, Mr. Hobbs made a motion to adjourn the meeting, Ms. Pearson seconded, all were in favor and the meeting ended at 6:11 pm.

Dated: April 8, 2021



**John Sardelis, Dr.PH.**  
*Chairman, Finance Committee*