



**Nassau University Medical Center
A. Holly Patterson Extended Care Facility
Family Health Centers**



**NASSAU HEALTH CARE CORPORATION
& SUBSIDIARIES**

OPERATING BUDGET

FISCAL YEAR ENDED DECEMBER 31, 2015

Nassau Health Care Corporation and Subsidiaries
Operating Budget For Twelve Months Ending December 31, 2015
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EXECUTIVE SUMMARY

The Nassau Health Care Corporation (NHCC) closed 2013 with an operating deficit of \$21.6 million. NHCC's 2014 operating budget called for a surplus of \$43,000 and management's current projection is a slight surplus of approximately \$500,000. It should be noted that 2014 is benefited by the receipt of Interim Access Assurance Funds ("IAAF") totaling \$26 million, which offset a potential deficit of \$25.5 million.

Ongoing operational and revenue improvements during 2014 were offset by a worsening case mix index coupled with a declining discharge volume experienced at NHCC and throughout Long Island.

The 2015 operating budget is anticipating a small surplus of \$553,000 due to increased services in neurosurgery and orthopedics and to a lesser extent obstetrics and gynecology. Also contributing to the turnaround are ongoing efforts to improve revenue cycle.

NHCC's projected results before "Other Operating Items" is divided among the enterprises as follows:

- Nassau University Medical Center ("NUMC") (\$2.95 million deficit)
- Holly Patterson Extended Care Facility ("AHPECF") +\$2.50 million
- NHCC, Ltd. ("LTD") +\$1.0 million.

EXECUTIVE SUMMARY (Continued)

Revenue cycle improvements have been an ongoing initiative and NHCC has made improvements going into 2015 in its charge master, managed care contracting rates, outpatient billing improvements and denial management. The 2015 budget includes \$7.1 million of new revenue from these initiatives.

The 2015 budget will be an ongoing process and is presented as a working document. Management will be continually monitoring the assumptions contained in the budget to ensure the success of various initiatives and reviewing areas of possible expense reduction and revenue enhancement throughout the year. To assure fiscal responsibility and accountability on behalf of NHCC, all expenditures and staffing requirements presented in this budget will be subject to continuous review, and evaluation as needs dictate.

FACILITY SPECIFIC ASSUMPTIONS

Nassau University Medical Center

Revenue Assumptions

Baseline patient day and discharge volumes for fiscal 2014 are projected on the basis of 9 months of actual utilization in fiscal 2014. The budget assumes that fiscal 2015 inpatient volume will be relatively unchanged from 2014 projected volume.

Year	DISCHARGE VOLUMES	% CHANGE FROM PREVIOUS YEAR
2009	23,861	(0.09%)
2010	23,299	(2.36%)
2011	24,108	3.47%
2012	22,347	(7.30%)
2013	21,165	(5.29%)
2014 Projected	20,689	(2.25%)
2015 Budget	20,694	.02%

Budgeted operating revenue in 2015 is projected to increase by \$15.6 million over projected 2014 revenue. Improvements in revenue cycle in addition to increased volumes in neurosurgery and orthopedics are driving this projected increase.

Medicaid and Medicare case mix indexes (“CMI”) are budgeted at .9906 and 1.28, respectively, as compared with the year-to-date 2014 level of .9291 for Medicaid and 1.30 for Medicare.

FACILITY SPECIFIC ASSUMPTIONS

Nassau University Medical Center (Continued)

Expense Assumptions

Salary and Fringe Benefit expense has been budgeted at 305.7 million, an increase of \$15.0 million from the 2014 projected actual of \$290.7 million. The growth results from a 4% contractual rate increase effective January 1, 2015, a step increase throughout 2015, and increasing fringe benefit costs. These increases are partially offset by a decrease in the number of full-time equivalent (“FTE”) staffing positions.

Supplies expense and general expenses are projected to decrease by \$2.4 million or 2.3% from the 2014 projected actual. Utilities are projected to increase \$1.6 million or 9.0% from the 2014 projected actual.

Depreciation expense is projected based upon historical information with consideration given to the current and future capital expenditure requirements.

Interest expense is projected utilizing actual amortization amounts relating to the direct pay letters of credit in place as of April 2009, the synthetic rate swap arrangements put in place in October 2004 and \$33.7 million bond redemption in 2008.

Bad Debt expense is budgeted at \$37.8 million, which represents 10.6% of total patient revenue compared with 10.9% projected for 2014. This decrease is a direct impact of the revenue cycle initiatives.

FACILITY SPECIFIC ASSUMPTIONS

A. Holly Patterson Extended Care Facility

Revenue Assumption

Occupancy levels are budgeted at 93.7%, or an average daily census (ADC) of 551.8 for 2015. This compares to 95.8% or an ADC of 564.0 projected for 2014.

Net patient revenue is projected to decrease by \$2.3 million largely resulting from decreasing volume.

Expense Assumptions

Salary and Fringe Benefit expense has been budgeted at \$47.8 million, an increase of \$1.1 million from the 2014 projected actual. The increase results from a 4% rate increase effective January 1, 2014, step increases throughout the year, and anticipated fringe benefit growth.

Supplies expense and General expenses are budgeted to decrease \$2.3 million or 16.5% from the 2014 projected actual.

Utilities are projected to increase \$.1 million or 4.9% from the 2014 projected actual.

Bad Debt expense is expected to remain relatively unchanged from the 2014 projected actual.

SECTION TWO

OPERATING BUDGET

FISCAL YEAR ENDED DECEMBER 31, 2015

**COMPARATIVE FINANCIAL STATEMENT
PRESENTATION**

Nassau Health Care Corporation and Subsidiaries

Projected Revenue & Expenses

Consolidated

(In Thousands)

	Audited * FYE <u>12/31/2012</u>	Audited * FYE <u>12/31/2013</u>	Projected FYE <u>12/31/2014</u>	Budgeted FYE <u>12/31/2015</u>
Operating Revenues:				
Net patient service revenue	419,479	428,185	430,465	440,680
NYS Intergovernmental transfer	69,860	58,433	50,606	53,244
Interim Access Assurance Fund (IAAF)	-	-	26,075	11,100
Nassau County Billings	19,940	19,719	16,908	20,627
Historical Mission Payments	18,000	13,000	13,001	13,001
Federal & State Aid	15,268	20,344	10,000	15,000
Practice Plan Revenue	-	-	-	-
Investment Income	1,418	152	1,146	1,042
Services to LIFQHC	-	-	13,561	14,400
Miscellaneous	22,582	32,292	18,694	24,932
Total operating revenue	<u>566,547</u>	<u>572,125</u>	<u>580,456</u>	<u>594,026</u>
Operating Expenses:				
Salaries	236,589	244,406	227,622	236,685
Fringe Benefits	114,487	118,692	121,759	127,012
Supplies	33,270	48,906	35,918	34,518
Expenses	92,575	88,806	90,832	89,122
Utilities	18,943	17,960	19,308	20,985
Depreciation Expense	20,181	20,166	19,534	19,628
Interest & Amortization	12,846	10,403	11,423	11,001
Services to LIFQHC	-	-	13,561	14,400
Bad Debt Expense	40,465	44,684	40,000	40,122
Total operating expenses	<u>569,356</u>	<u>594,023</u>	<u>579,956</u>	<u>593,473</u>
Gain (Loss) From Operations	<u>(2,809)</u>	<u>(21,898)</u>	<u>500</u>	<u>553</u>
Other Operating Items:				
Other Post Employment Benefits	(33,609)	(33,279)	(36,503)	(32,904)
Change in Derivative Instruments	1,045	18,616	(4,333)	21,897
Grants for Capital Asset Acquisition	2,735	13,800	16,855	5,999
Third Party Retro Rate Adjustment	(10,000)	-	-	-
Amortization of Refunding Loss	(2,257)	(2,214)	(2,166)	(2,176)
Total Other Operating Items	<u>(42,086)</u>	<u>(3,077)</u>	<u>(26,147)</u>	<u>(7,184)</u>
Net income (loss)	<u>(44,895)</u>	<u>(24,975)</u>	<u>(25,647)</u>	<u>(6,631)</u>

* Captive not eliminated / NHCF Eliminated

Nassau Health Care Corporation and Subsidiaries

Projected Revenue & Expenses

Consolidated

Comparative

(In Thousands)

	Nassau University Medical Center Budgeted FYE <u>12/31/2015</u>	A. Holly Patterson Budgeted FYE <u>12/31/2015</u>	Physician Faculty Practice Plan Budgeted FYE <u>12/31/2015</u>	Nassau Health Care Corp, LTD. Budgeted FYE <u>12/31/2015</u>	Budgeted FYE <u>12/31/2015</u>
Operating Revenues:					
Net patient service revenue	355,422	58,627	26,631	-	440,680
NYS Intergovernmental transfer	45,226	8,018	-	-	53,244
Interim Access Assurance Fund (IAAF)	11,100	-	-	-	11,100
Nassau County Billings	20,627	-	-	-	20,627
Historical Mission Payments	10,193	2,808	-	-	13,001
Federal & State Aid	15,000	-	-	-	15,000
Practice Plan Revenue	14,274	-	(14,274)	-	-
Investment Income	30	12	-	1,000	1,042
Services to LIFQHC	14,400	-	-	-	14,400
Miscellaneous	15,600	44	-	9,288	24,932
Total operating revenue	<u>501,872</u>	<u>69,509</u>	<u>12,357</u>	<u>10,288</u>	<u>594,026</u>
Operating Expenses:					
Salaries	198,707	28,720	9,258	-	236,685
Fringe Benefits	106,970	19,115	927	-	127,012
Supplies	30,784	3,734	-	-	34,518
Expenses	69,560	8,102	2,172	9,288	89,122
Utilities	19,316	1,669	-	-	20,985
Depreciation Expense	18,739	889	-	-	19,628
Interest & Amortization	8,592	2,409	-	-	11,001
Services to LIFQHC	14,400	-	-	-	14,400
Bad Debt Expense	37,751	2,371	-	-	40,122
Total operating expenses	<u>504,819</u>	<u>67,009</u>	<u>12,357</u>	<u>9,288</u>	<u>593,473</u>
Gain (Loss) From Operations	<u>(2,947)</u>	<u>2,500</u>	<u>-</u>	<u>1,000</u>	<u>553</u>
Other Operating Items:					
Other Post Employment Benefits	(26,904)	(6,000)	-	-	(32,904)
Change in Derivative Instruments	22,581	(684)	-	-	21,897
Grants for Capital Asset Acquisition	5,999	-	-	-	5,999
Third Party Retro Rate Adjustment	-	-	-	-	-
Amortization of Refunding Loss	(1,676)	(500)	-	-	(2,176)
Total Other Operating Items	<u>-</u>	<u>(7,184)</u>	<u>-</u>	<u>-</u>	<u>(7,184)</u>
Net income (loss)	<u>(2,947)</u>	<u>(4,684)</u>	<u>-</u>	<u>1,000</u>	<u>(6,631)</u>

Nassau Health Care Corporation and Subsidiaries

Budgeted Revenue & Expenses

Consolidated

For the twelve months ended 12/31/15

(In Thousands)

	2015												2015	Projected FYE 12/31/2014
	Budgeted													
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	
Operating Revenues:														
Net patient service revenue	37,428	33,805	37,428	36,221	37,428	36,221	37,428	37,428	36,221	37,428	36,221	37,425	440,680	430,465
NYS Intergovernmental transfer	4,522	4,084	4,522	4,376	4,522	4,376	4,522	4,522	4,376	4,522	4,376	4,524	53,244	50,606
Interim Access Assurance Fund (IAAF)	943	852	943	912	943	912	943	943	912	943	912	942	11,100	26,075
Nassau County Billings	1,752	1,583	1,752	1,696	1,752	1,696	1,752	1,752	1,696	1,752	1,696	1,748	20,627	16,908
Historical Mission Payments	1,104	997	1,104	1,069	1,104	1,069	1,104	1,104	1,069	1,104	1,069	1,104	13,001	13,001
Federal & State Aid	1,274	1,151	1,274	1,233	1,274	1,233	1,274	1,274	1,233	1,274	1,233	1,273	15,000	10,000
Practice Plan Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	89	80	89	85	89	85	89	89	85	89	85	88	1,042	1,146
Services to LIFQHC	1,223	1,105	1,223	1,184	1,223	1,184	1,223	1,223	1,184	1,223	1,184	1,221	14,400	13,561
Miscellaneous	2,118	1,914	2,118	2,049	2,118	2,049	2,118	2,118	2,049	2,118	2,049	2,114	24,932	18,694
Total operating revenue	50,453	45,570	50,453	48,825	50,453	48,825	50,453	50,453	48,825	50,453	48,825	50,439	594,026	580,456
Operating Expenses:														
Salaries	20,351	18,406	19,851	19,204	20,101	19,204	20,101	19,851	19,454	20,101	19,954	20,105	236,685	227,622
Fringe Benefits	11,109	10,063	10,840	10,463	10,920	10,377	10,779	10,577	10,295	10,600	10,479	10,511	127,012	121,759
Supplies	2,932	2,648	2,932	2,837	2,932	2,837	2,932	2,932	2,837	2,932	2,837	2,930	34,518	35,918
Expenses	7,569	6,837	7,569	7,325	7,569	7,325	7,569	7,569	7,325	7,569	7,325	7,569	89,122	90,832
Utilities	1,783	1,610	1,783	1,725	1,783	1,725	1,783	1,783	1,725	1,783	1,725	1,777	20,985	19,308
Depreciation Expense	1,668	1,506	1,668	1,613	1,668	1,613	1,668	1,668	1,613	1,668	1,613	1,662	19,628	19,534
Interest & Amortization	935	844	935	904	935	904	935	935	904	935	904	931	11,001	11,423
Services to LIFQHC	1,223	1,105	1,223	1,184	1,223	1,184	1,223	1,223	1,184	1,223	1,184	1,221	14,400	13,561
Bad Debt Expense	3,407	3,078	3,407	3,298	3,407	3,298	3,407	3,407	3,298	3,407	3,298	3,410	40,122	40,000
Total operating expenses	50,977	46,097	50,208	48,553	50,538	48,467	50,397	49,945	48,635	50,218	49,319	50,116	593,473	579,956
Gain (Loss) From Operations	(525)	(527)	244	272	(86)	358	55	507	190	234	(494)	322	553	500
Other Operating Items:														
Other Post Employment Benefits	(2,795)	(2,524)	(2,795)	(2,704)	(2,795)	(2,704)	(2,795)	(2,795)	(2,704)	(2,795)	(2,704)	(2,794)	(32,904)	(36,503)
Change in Derivative Instruments	1,859	1,680	1,859	1,800	1,859	1,800	1,859	1,859	1,800	1,859	1,800	1,863	21,897	(4,333)
Grants for Capital Asset Acquisition	510	460	510	493	510	493	510	510	493	510	493	507	5,999	16,855
Third Party Retro Rate Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortization of Refunding Loss	(184)	(166)	(184)	(179)	(184)	(179)	(184)	(184)	(179)	(184)	(179)	(190)	(2,176)	(2,166)
Total Other Operating Items	(610)	(550)	(610)	(590)	(610)	(590)	(610)	(610)	(590)	(610)	(590)	(614)	(7,184)	(26,147)
Net income (loss)	(1,135)	(1,077)	(366)	(318)	(696)	(232)	(555)	(103)	(400)	(376)	(1,084)	(292)	(6,631)	(25,647)

Nassau Health Care Corporation and Subsidiaries

Budgeted Cash Flow (Unrestricted)

Consolidated

For the twelve months ended 12/31/15

(In Thousands)

	2015												
	Budgeted												
	<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUN</u>	<u>JUL</u>	<u>AUG</u>	<u>SEP</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	<u>TOTAL</u>
Beginning Cash Balance:	\$ 78,328	\$ 117,113	\$ 89,170	\$ 78,809	\$ 79,243	\$ 81,184	\$ 71,092	\$ 70,640	\$ 59,073	\$ 56,790	\$ 56,024	\$ 55,078	\$ 78,328
Cash Receipts:													
Net patient service revenue	33,377	24,460	26,809	33,664	29,848	26,302	40,689	30,861	26,214	42,743	25,623	26,553	367,141
NYS Intergovernmental transfer / RAN	40,000	-	-	-	-	-	-	-	8,018	-	-	45,226	93,244
Interim Access Assurance Fund (IAAF)	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County Billings	-	6,305	-	-	6,305	-	-	4,203	-	-	4,203	-	21,016
Historical Mission Payments	3,250	-	-	3,250	-	-	3,250	-	-	702	2,549	-	13,001
Federal & State Aid	-	3,699	-	-	3,740	-	-	3,781	-	-	3,780	-	15,000
Practice Plan Revenue	1,212	1,095	1,212	1,173	1,212	1,173	1,212	1,212	1,173	1,212	1,173	1,215	14,274
Miscellaneous	1,329	1,201	1,329	1,286	1,329	1,286	1,329	1,329	1,286	1,329	1,286	1,325	15,644
Investment Income	4	3	4	3	4	3	4	4	3	4	3	3	42
Total cash receipts	79,172	36,763	29,354	39,376	42,438	28,764	46,484	41,390	36,694	45,990	38,617	74,322	539,362
Cash Disbursements:													
Salaries	19,565	17,696	19,065	18,443	19,315	18,443	19,315	19,065	18,693	19,315	19,193	19,319	227,427
Fringe Benefits	7,243	34,616	7,071	7,317	7,603	7,231	7,462	7,308	7,101	7,283	7,188	7,193	114,616
Supplies	2,932	2,648	2,932	2,837	2,932	2,837	2,932	2,932	2,837	2,932	2,837	2,930	34,518
Expenses	6,596	5,958	6,596	6,383	6,596	6,383	6,596	6,596	6,383	6,596	6,383	6,596	77,662
Utilities	1,783	1,610	1,783	1,725	1,783	1,725	1,783	1,783	1,725	1,783	1,725	1,777	20,985
Interest Expense	935	844	935	904	935	904	935	935	904	935	904	931	11,001
Debt Service/RAN	-	-	-	-	-	-	6,580	13,005	-	6,579	-	26,841	53,005
Total Cash disbursements	39,054	63,372	38,382	37,609	39,164	37,523	45,603	51,624	37,643	45,423	38,230	65,587	539,214
Cash flow excess(deficit)from operations	40,118	(26,609)	(9,028)	1,767	3,274	(8,759)	881	(10,234)	(949)	567	387	8,735	148
Capital Expenditures	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	1,333	15,996
Cash flow excess(deficit)after cap exp	38,785	(27,942)	(10,361)	434	1,941	(10,092)	(452)	(11,567)	(2,282)	(766)	(946)	7,402	(15,848)
Ending Cash Balance:	\$ 117,113	\$ 89,170	\$ 78,809	\$ 79,243	\$ 81,184	\$ 71,092	\$ 70,640	\$ 59,073	\$ 56,790	\$ 56,024	\$ 55,078	\$ 62,480	\$ 62,480
Restricted Cash	6,700	7,700	5,700	5,700	6,700	4,700	5,700	6,700	4,700	5,700	6,700	4,700	4,700
Total Cash	\$ 110,413	\$ 81,470	\$ 73,109	\$ 73,543	\$ 74,484	\$ 66,392	\$ 64,940	\$ 52,373	\$ 52,090	\$ 50,324	\$ 48,378	\$ 57,780	\$ 57,780

LTD and FPP Eliminated

Nassau Health Care Corporation and Subsidiaries

Projected Revenue & Expenses

Nassau University Medical Center

Comparative

(In Thousands)

	Audited FYE <u>12/31/2013</u>	Projected FYE <u>12/31/2014</u>	Budgeted FYE <u>12/31/2015</u>
Operating Revenues:			
Net patient service revenue	342,180	343,884	355,422
NYS Intergovernmental transfer	46,594	43,799	45,226
Interim Access Assurance Fund (IAAF)	-	26,075	11,100
Nassau County Billings	19,719	16,908	20,627
Historical Mission Payments	10,192	10,193	10,193
Federal & State Aid	20,344	10,000	15,000
Practice Plan Revenue	11,995	11,669	14,274
Investment Income	(768)	113	30
Services to LlfQHC	-	13,561	14,400
Miscellaneous	<u>15,302</u>	<u>10,025</u>	<u>15,600</u>
Total operating revenue	<u>465,558</u>	<u>486,226</u>	<u>501,872</u>
Operating Expenses:			
Salaries	199,213	188,112	198,707
Fringe Benefits	98,004	102,596	106,970
Supplies	29,501	32,020	30,784
Expenses	78,216	70,675	69,560
Utilities	16,485	17,717	19,316
Depreciation Expense	18,471	18,640	18,739
Interest & Amortization	7,161	9,016	8,592
Services to LIFQHC	-	13,561	14,400
Bad Debt Expense	<u>43,073</u>	<u>37,644</u>	<u>37,751</u>
Total operating expenses	<u>490,124</u>	<u>489,980</u>	<u>504,819</u>
Gain (Loss) From Operations	<u>(24,566)</u>	<u>(3,755)</u>	<u>(2,947)</u>
Other Operating Items:			
Other Post Employment Benefits	(26,550)	(30,040)	(26,904)
Change in Derivative Instruments	15,992	(4,109)	22,581
Grants for Capital Asset Acquisition	13,800	16,855	5,999
Third Party Retro Rate Adjustment	-	-	-
Amortization of Refunding Loss	<u>(1,902)</u>	<u>(1,660)</u>	<u>(1,676)</u>
Total Other Operating Items	1,340	(18,954)	-
Net income (loss)	<u><u>(23,226)</u></u>	<u><u>(22,709)</u></u>	<u><u>(2,947)</u></u>

Nassau Health Care Corporation and Subsidiaries
Budgeted Revenue & Expenses
Nassau University Medical Center
For the twelve months ended 12/31/15
(In Thousands)

	2015 Budgeted												2015	Projected FYE
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	12/31/2014
Operating Revenues:														
Net patient service revenue	30,187	27,265	30,187	29,213	30,187	29,213	30,187	30,187	29,213	30,187	29,213	30,183	355,422	343,884
NYS Intergovernmental transfer	3,841	3,469	3,841	3,717	3,841	3,717	3,841	3,841	3,717	3,841	3,717	3,843	45,226	43,799
Interim Access Assurance Fund (IAAF)	943	852	943	912	943	912	943	943	912	943	912	942	11,100	26,075
Nassau County Billings	1,752	1,583	1,752	1,696	1,752	1,696	1,752	1,752	1,696	1,752	1,696	1,748	20,627	16,908
Historical Mission Payments	866	782	866	838	866	838	866	866	838	866	838	863	10,193	10,193
Federal & State Aid	1,274	1,151	1,274	1,233	1,274	1,233	1,274	1,274	1,233	1,274	1,233	1,273	15,000	10,000
Practice Plan Revenue	1,212	1,095	1,212	1,173	1,212	1,173	1,212	1,212	1,173	1,212	1,173	1,215	14,274	11,669
Investment Income	3	2	3	2	3	2	3	3	2	3	2	2	30	113
Services to LfQHC	1,223	1,105	1,223	1,184	1,223	1,184	1,223	1,223	1,184	1,223	1,184	1,221	14,400	13,561
Miscellaneous	1,325	1,197	1,325	1,282	1,325	1,282	1,325	1,325	1,282	1,325	1,282	1,325	15,600	10,025
Total operating revenue	42,626	38,501	42,626	41,250	42,626	41,250	42,626	42,626	41,250	42,626	41,250	42,615	501,872	486,226
Operating Expenses:														
Salaries	17,126	15,493	16,626	16,082	16,876	16,082	16,876	16,626	16,332	16,876	16,832	16,880	198,707	188,112
Fringe Benefits	9,385	8,506	9,116	8,819	9,221	8,733	9,083	8,882	8,656	8,907	8,843	8,819	106,970	102,596
Supplies	2,615	2,362	2,615	2,530	2,615	2,530	2,615	2,615	2,530	2,615	2,530	2,612	30,784	32,020
Expenses	5,908	5,336	5,908	5,717	5,908	5,717	5,908	5,908	5,717	5,908	5,717	5,908	69,560	70,675
Utilities	1,641	1,482	1,641	1,588	1,641	1,588	1,641	1,588	1,641	1,588	1,588	1,636	19,316	17,717
Depreciation Expense	1,592	1,438	1,592	1,540	1,592	1,540	1,592	1,592	1,540	1,592	1,540	1,589	18,739	18,640
Interest & Amortization	730	659	730	706	730	706	730	730	706	730	706	729	8,592	9,016
Services to LfQHC	1,223	1,105	1,223	1,184	1,223	1,184	1,223	1,223	1,184	1,223	1,184	1,221	14,400	13,561
Bad Debt Expense	3,206	2,896	3,206	3,103	3,206	3,103	3,206	3,206	3,103	3,206	3,103	3,207	37,751	37,644
Total operating expenses	43,426	39,277	42,657	41,269	43,012	41,183	42,874	42,423	41,356	42,698	42,043	42,601	504,819	489,980
Gain (Loss) From Operations	(800)	(776)	(31)	(19)	(386)	67	(248)	203	(106)	(72)	(793)	14	(2,947)	(3,755)
Other Operating Items:														
Other Post Employment Benefits	(2,285)	(2,064)	(2,285)	(2,211)	(2,285)	(2,211)	(2,285)	(2,285)	(2,211)	(2,285)	(2,211)	(2,286)	(26,904)	(30,040)
Change in Derivative Instruments	1,917	1,732	1,917	1,856	1,917	1,856	1,917	1,917	1,856	1,917	1,856	1,923	22,581	(4,109)
Grants for Capital Asset Acquisition	510	460	510	493	510	493	510	510	493	510	493	507	5,999	16,855
Third Party Retro Rate Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortization of Refunding Loss	(142)	(128)	(142)	(138)	(142)	(138)	(142)	(142)	(138)	(142)	(138)	(144)	(1,676)	(1,660)
Total Other Operating Items	-	-	-	-	-	-	-	-	-	-	-	-	-	(18,954)
Net income (loss)	(800)	(776)	(31)	(19)	(386)	67	(248)	203	(106)	(72)	(793)	14	(2,947)	(22,709)

Nassau Health Care Corporation and Subsidiaries
Key Operating Statistics
Nassau University Medical Center
For the twelve months ended 12/31/15

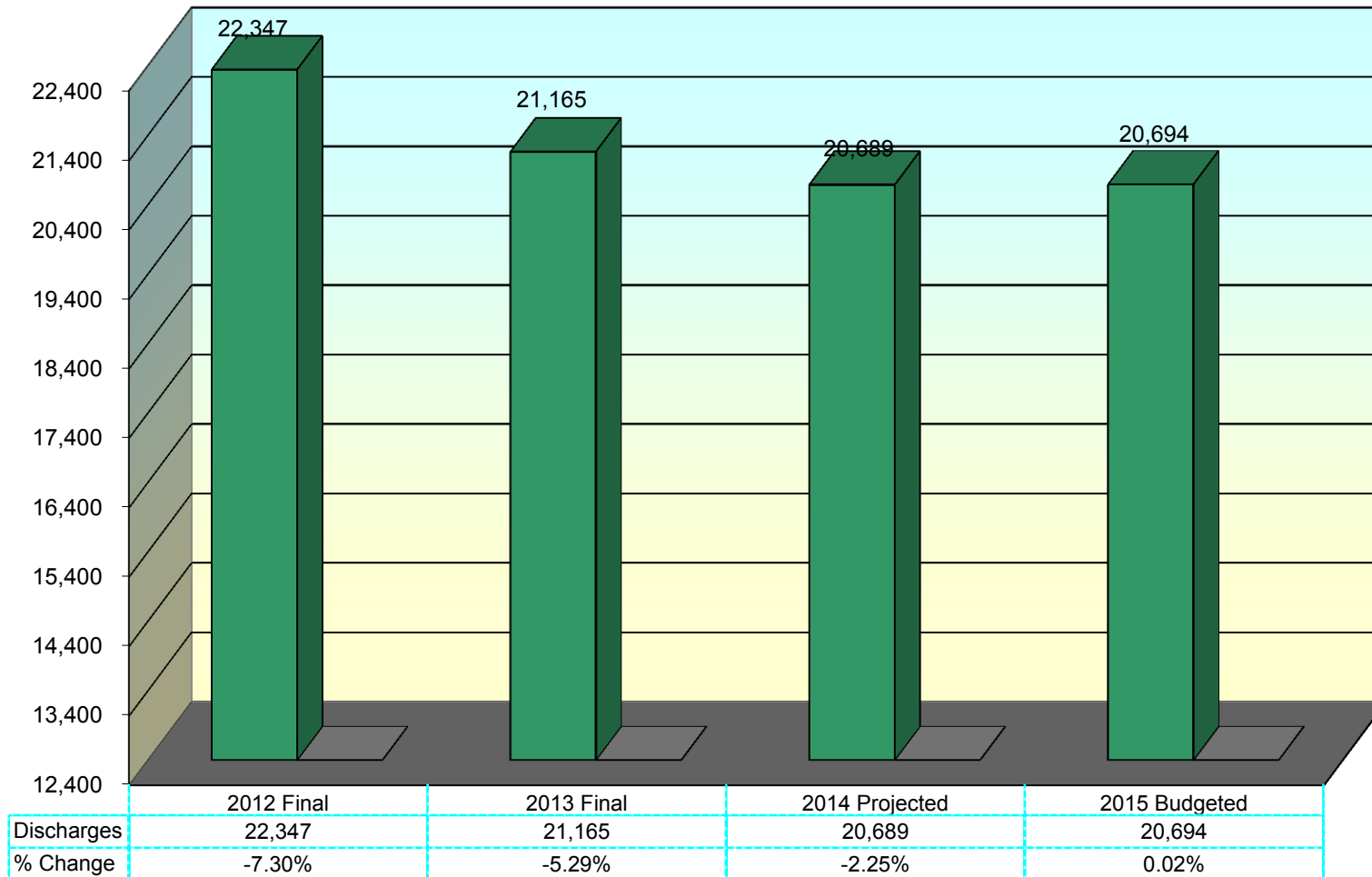
2015
Budgeted

	2013	2014	2015												
	Actual	Projected	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
<u>DISCHARGES:</u>															
<i>Adult & Peds</i>	17,312	16,833	1,291	1,175	1,331	1,350	1,358	1,297	1,392	1,331	1,294	1,311	1,243	1,320	15,693
<i>Psychiatry</i>	1,833	1,749	141	124	128	161	157	138	143	138	129	137	117	126	1,639
<i>Chemical Dependency Rehab</i>	411	393	137	125	138	136	137	125	145	146	141	144	138	151	1,663
<i>Physical Medicine & Rehab</i>	441	437	34	41	44	39	44	36	39	38	34	37	32	28	446
<i>Newborn</i>	1,168	1,277	109	78	102	94	113	102	117	99	102	114	102	121	1,253
Total	21,165	20,689	1,712	1,543	1,743	1,780	1,809	1,698	1,836	1,752	1,700	1,743	1,632	1,746	20,694
Disch per Day	57.99	56.68	55.23	55.11	56.23	59.33	58.35	56.60	59.23	56.52	56.67	56.23	54.40	56.32	56.70
<u>PATIENT DAYS:</u>															
<i>Adult & Peds</i>	77,445	74,615	5,883	5,145	5,734	5,735	5,934	5,627	5,977	5,717	5,604	5,785	5,549	5,654	68,339
<i>Psychiatry</i>	41,827	40,860	3,237	2,874	3,015	3,414	3,454	3,145	3,272	3,223	3,006	3,226	2,830	2,976	37,672
<i>Chemical Dependency Rehab</i>	9,197	8,847	954	1,044	1,126	1,094	1,104	856	1,068	1,143	988	1,191	1,122	1,115	12,805
<i>Physical Medicine & Rehab</i>	5,197	5,175	488	486	525	504	433	368	414	384	347	438	301	398	5,086
<i>Newborn</i>	3,107	3,339	307	196	237	243	284	261	314	274	234	307	262	311	3,230
Total	136,773	132,836	10,869	9,745	10,637	10,990	11,209	10,257	11,045	10,741	10,179	10,947	10,064	10,454	127,132
<u>AVG LENGTH OF STAY:</u>															
<i>Adult & Peds</i>	4.47	4.43	4.56	4.38	4.31	4.25	4.37	4.34	4.29	4.29	4.33	4.41	4.46	4.28	4.35
<i>Psychiatry</i>	22.82	23.36	22.96	23.18	23.55	21.20	22.00	22.79	22.88	23.36	23.30	23.55	24.19	23.62	22.98
<i>Chemical Dependency Rehab</i>	22.38	22.51	6.96	8.35	8.16	8.04	8.06	6.85	7.37	7.83	7.01	8.27	8.13	7.38	7.70
<i>Physical Medicine & Rehab</i>	11.78	11.84	14.35	11.85	11.93	12.92	9.84	10.22	10.62	10.11	10.21	11.84	9.41	14.21	11.40
<i>Newborn</i>	2.66	2.61	2.82	2.51	2.32	2.59	2.51	2.56	2.68	2.77	2.29	2.69	2.57	2.57	2.58
Total	6.46	6.42	6.35	6.32	6.10	6.17	6.20	6.04	6.02	6.13	5.99	6.28	6.17	5.99	6.14
<u>AVG DAILY CENSUS</u>															
<i>Adult & Peds</i>	212.2	204.4	189.8	183.7	185.0	191.2	191.4	187.6	192.8	184.4	186.8	186.6	185.0	182.4	187.2
<i>Psychiatry</i>	114.6	111.9	104.4	102.6	97.3	113.8	111.4	104.8	105.5	104.0	100.2	104.1	94.3	96.0	103.2
<i>Chemical Dependency Rehab</i>	25.2	24.2	30.8	37.3	36.3	36.5	35.6	28.5	34.5	36.9	32.9	38.4	37.4	36.0	35.1
<i>Physical Medicine & Rehab</i>	14.2	14.2	15.7	17.4	16.9	16.8	14.0	12.3	13.4	12.4	11.6	14.1	10.0	12.8	13.9
<i>Newborn</i>	8.5	9.1	9.9	7.0	7.6	8.1	9.2	8.7	10.1	8.8	7.8	9.9	8.7	10.0	8.8
Total	374.7	363.8	350.6	348.0	343.1	366.4	361.6	341.9	356.3	346.5	339.3	353.1	335.4	337.2	348.2
<u>CASE MIX INDEX (CMI) **</u>															
<i>Medicare</i>	1.38	1.36	1.2803	1.2803	1.2803	1.2803	1.2803	1.2803	1.2803	1.2803	1.2803	1.2803	1.2803	1.2803	1.2803
<i>Medicaid</i>	0.98	1.14	0.9906	0.9906	0.9906	0.9906	0.9906	0.9906	0.9906	0.9906	0.9906	0.9906	0.9906	0.9906	0.9906
<i>Other</i>	0.98	0.91	0.9269	0.9269	0.9269	0.9269	0.9269	0.9269	0.9269	0.9269	0.9269	0.9269	0.9269	0.9269	0.9269
Total	1.02	0.99	0.9506	0.9506	0.9506	0.9506	0.9506	0.9506	0.9506	0.9506	0.9506	0.9506	0.9506	0.9506	0.9506
<u>PERCENT OCCUPANCY:</u>															
<i>Licensed Beds</i>	69.10%	56.23%	53.99%	54.04%	53.16%	56.77%	55.85%	52.80%	54.86%	53.51%	52.53%	54.39%	51.78%	51.85%	53.80%
<i>Available Beds</i>	79.44%	73.76%	70.83%	70.90%	69.74%	74.47%	73.27%	69.27%	71.96%	70.19%	68.92%	71.35%	67.93%	68.02%	70.57%

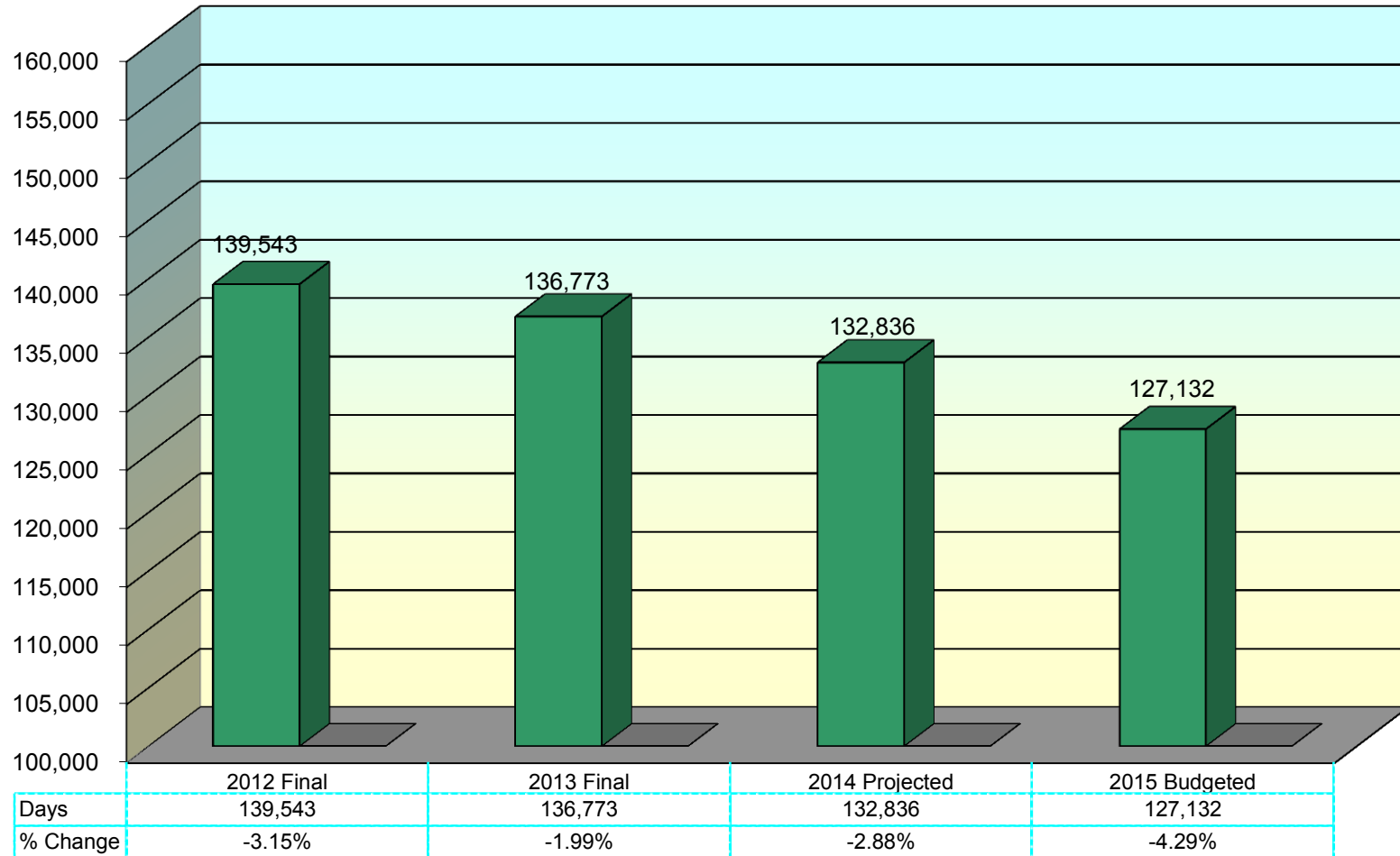
Nassau Health Care Corporation and Subsidiaries
Key Operating Statistics
Nassau University Medical Center
For the twelve months ended 12/31/15

	2013 Actual	2014 Projected	2015 Budgeted												TOTAL
			JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	
<u>AMBULATORY VISITS (Exc. Admits)</u>															
General Clinic	165,088	162,950	13,814	13,098	15,214	15,426	14,779	14,567	14,516	14,395	14,404	16,018	13,005	13,481	172,717
HIV Clinic	3,289	3,140	222	234	249	251	203	241	270	231	230	314	243	209	2,897
Oncology Clinic	5,028	5,269	469	419	455	490	485	449	533	450	498	524	459	487	5,718
CDC Clinic	896	867	52	61	92	93	86	81	70	75	61	100	59	75	905
Hyperbaric Clinic	4,175	3,591	261	215	251	232	256	271	298	316	254	341	239	206	3,140
Mental Health	12,319	12,222	988	853	1,109	1,164	1,136	883	918	1,086	1,086	1,166	916	935	12,240
Emergency Room (Total)	73,701	70,607	6,073	5,022	5,952	5,924	6,065	6,080	6,026	5,975	5,971	5,773	5,459	5,632	69,952
Emergency Room Admits	17,124	16,533	1,345	1,165	1,403	1,439	1,369	1,361	1,432	1,377	1,349	1,331	1,268	1,311	16,150
Ambulatory Surgery	5,280	5,364	461	439	473	545	537	472	522	485	477	577	494	495	5,977
Hemodialysis	21,704	21,384	1,865	1,723	1,885	1,802	1,881	1,714	1,876	1,845	1,847	1,782	1,735	1,838	21,793
Referred Ambulatory	4,041	4,627	381	284	461	471	515	496	585	423	552	533	418	390	5,509
<u>LABOR STATISTICS:</u>															
Full-Time Equivalent (FTE) Total	2,703	2,676	2,658	2,658	2,658	2,658	2,658	2,658	2,658	2,658	2,658	2,658	2,658	2,658	2,658
Labor Cost Per Man Hour	58.93	58.84	66.04	66.19	64.12	64.10	65.01	63.87	64.66	63.54	64.32	64.22	66.09	64.02	64.67
FTE's Per Adjusted Occupied Bed	5.47	5.47	5.61	5.65	5.73	5.37	5.44	5.75	5.52	5.67	5.79	5.57	5.86	5.83	5.64
Payroll as a % of Gross Patient Revenue	84.54%	84.58%	87.82%	88.02%	85.28%	85.24%	86.45%	84.95%	85.99%	84.50%	85.54%	85.41%	87.89%	85.14%	86.00%
% of Salary & Benefits Expense	64.27%	59.33%	65.91%	65.97%	65.25%	65.24%	65.56%	65.17%	65.44%	65.04%	65.32%	65.29%	65.93%	65.24%	60.55%
Overtime as a % of Payroll	2.92%	1.82%	2.26%	2.25%	2.33%	2.33%	2.29%	2.33%	2.31%	2.35%	2.32%	2.32%	2.26%	2.33%	2.31%
<u>CREDIT AND COLLECTION STATISTICS:</u>															
Bad Debts as a % of Patient Revenue	12.41%	10.95%	10.62%	10.62%	10.62%	10.62%	10.62%	10.62%	10.62%	10.62%	10.62%	10.62%	10.62%	10.63%	10.62%

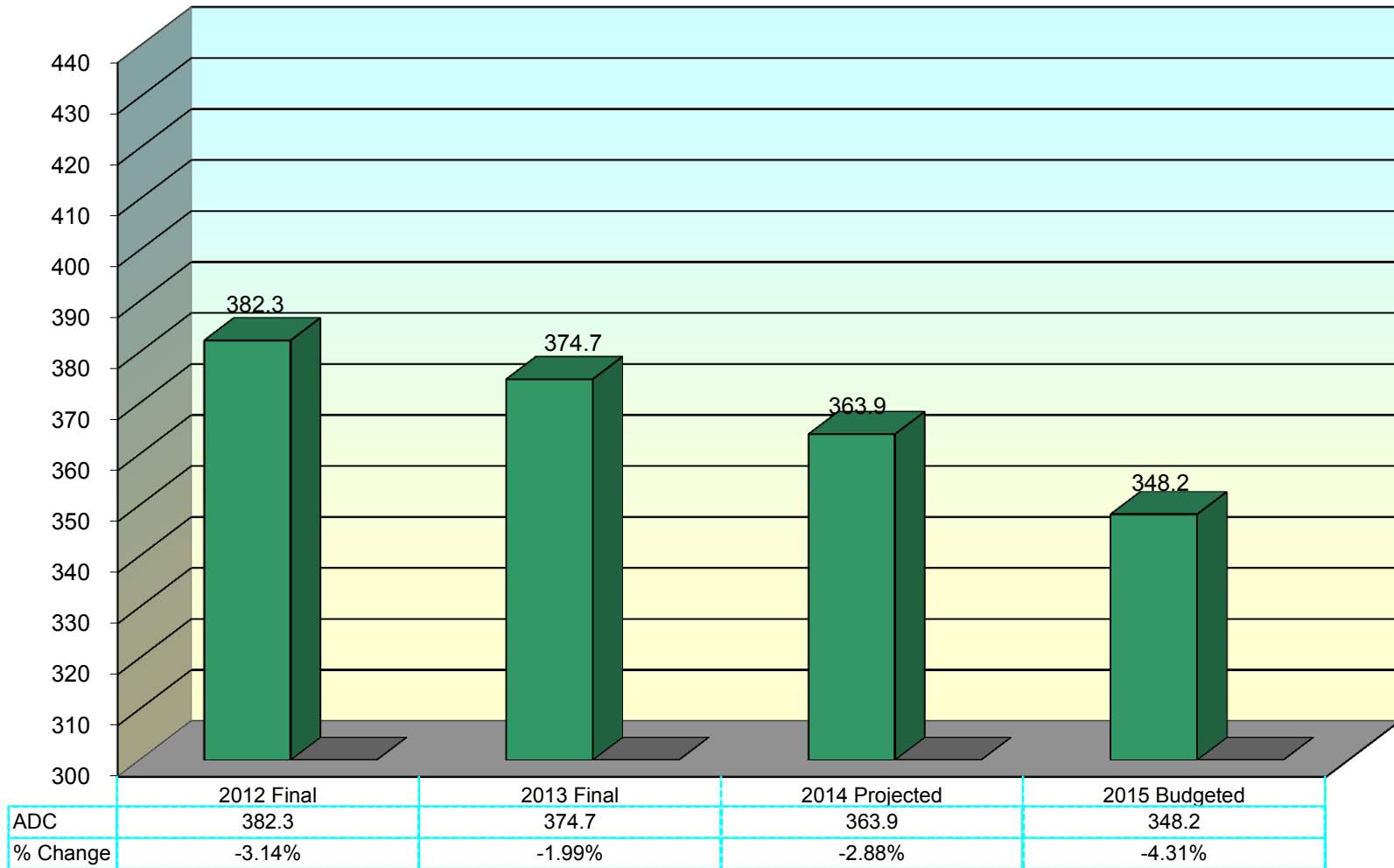
Nassau University Medical Center - Discharges



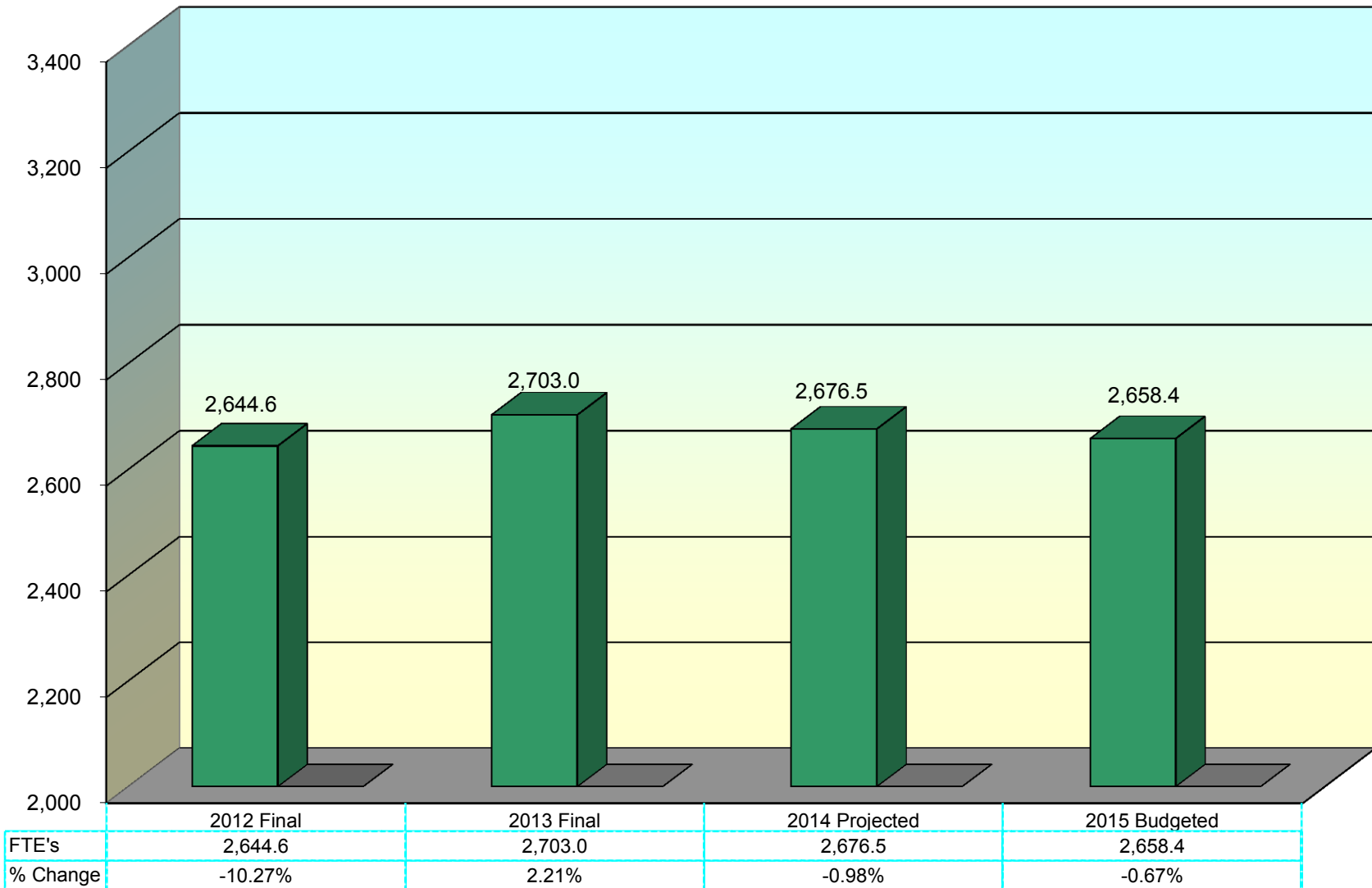
Nassau University Medical Center - Patient Days



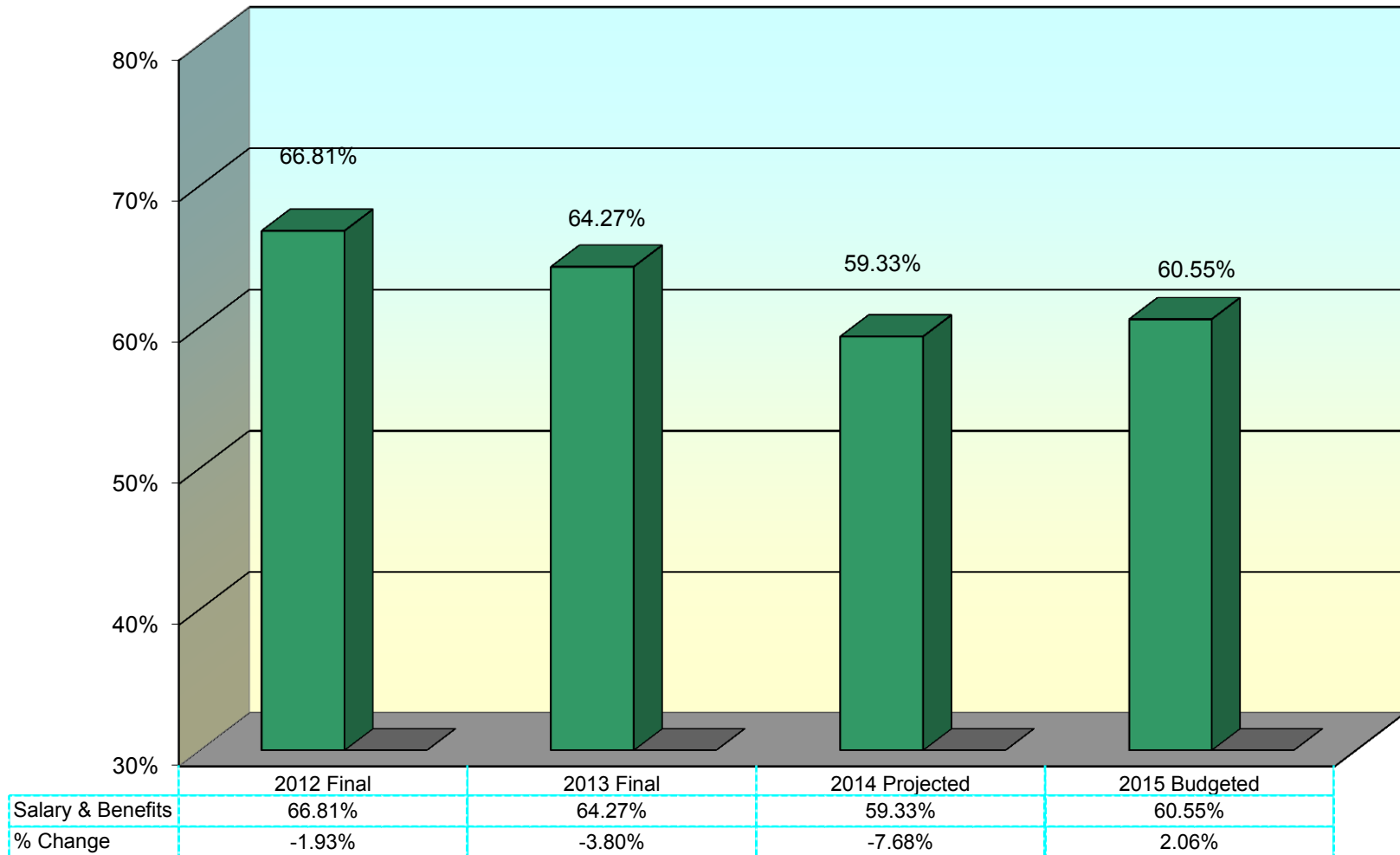
Nassau University Medical Center - Average Daily Census



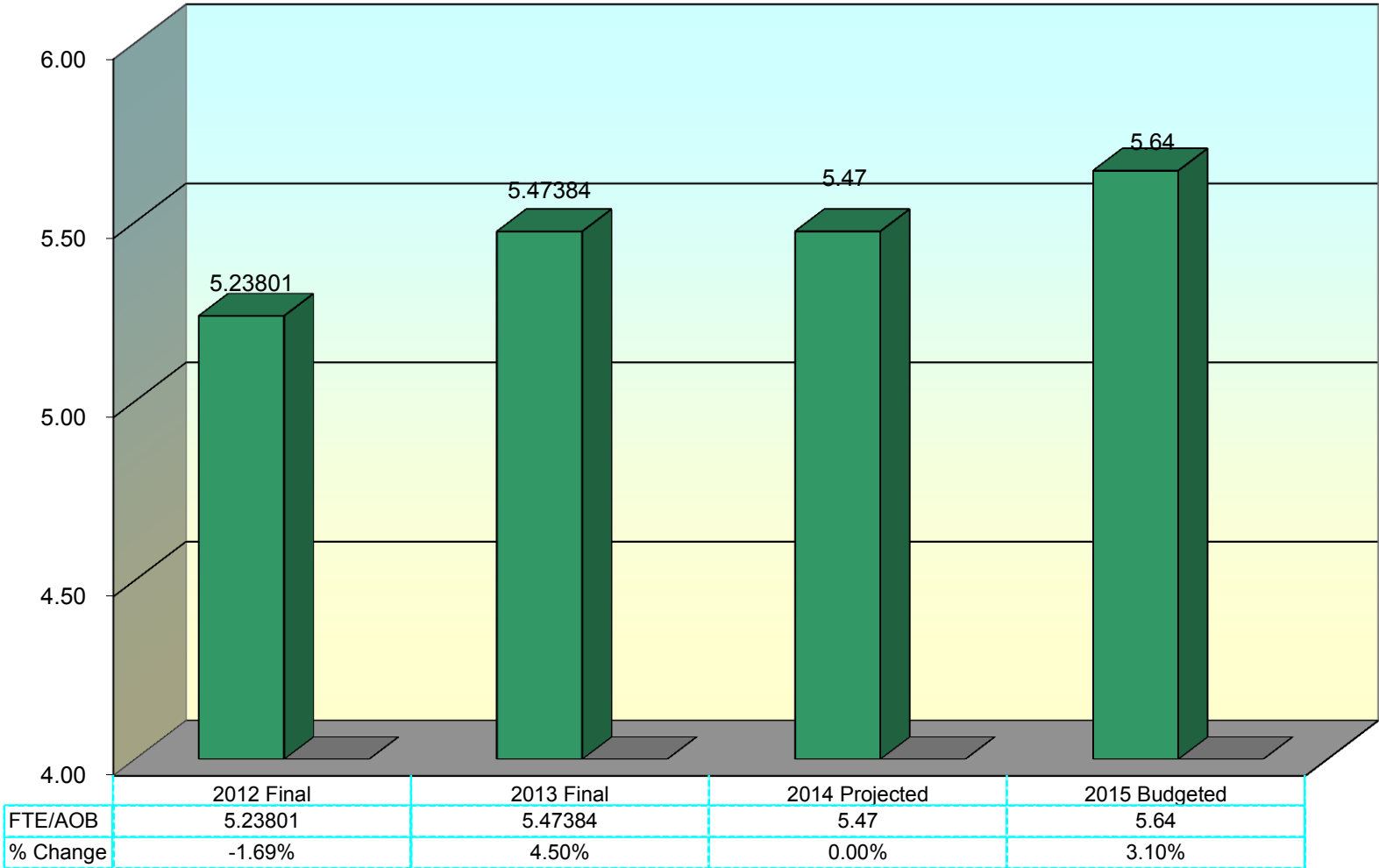
Nassau University Medical Center - Full Time Equivalent Employees



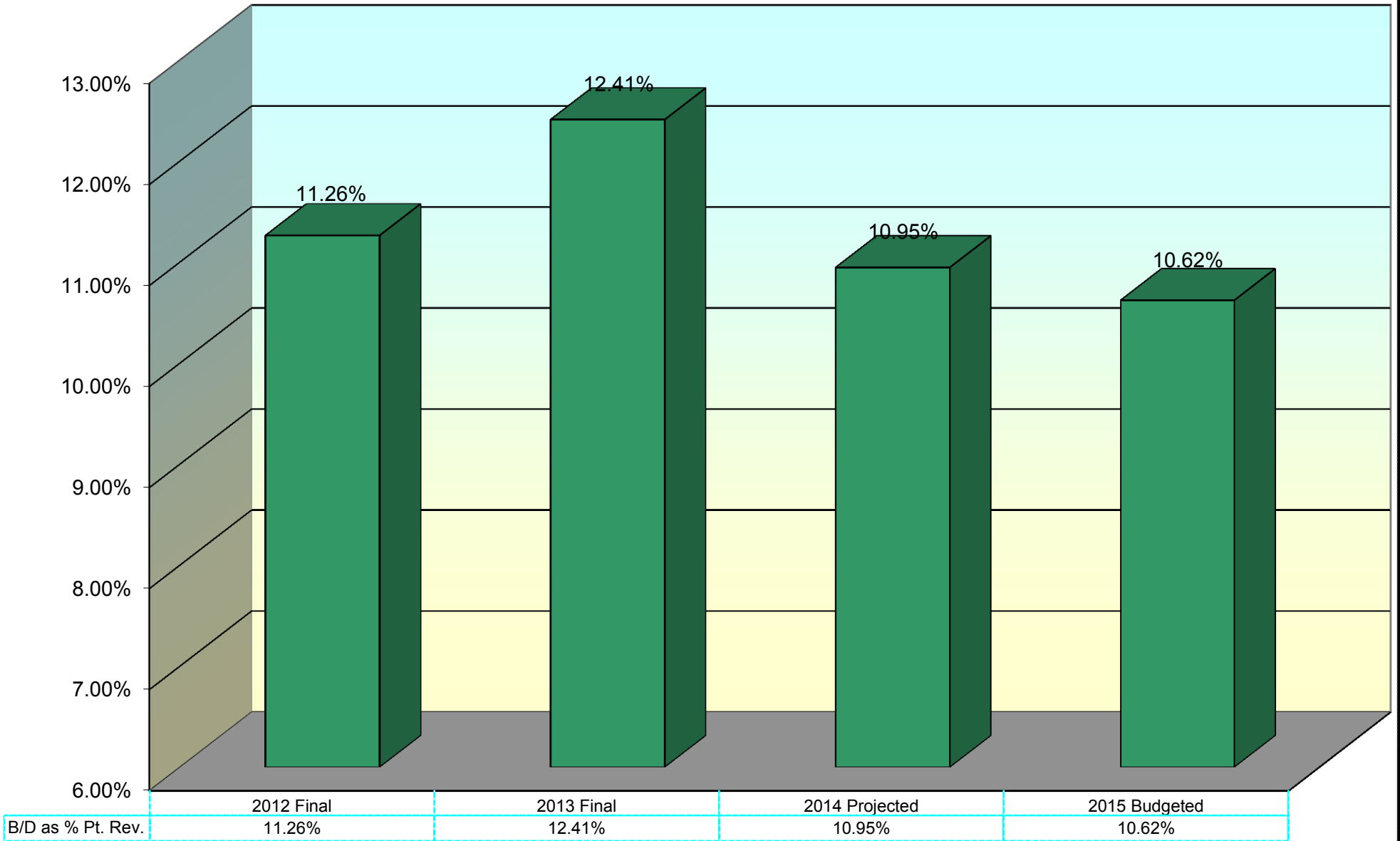
Nassau University Medical Center Salary & Benefits as % of Operating Costs



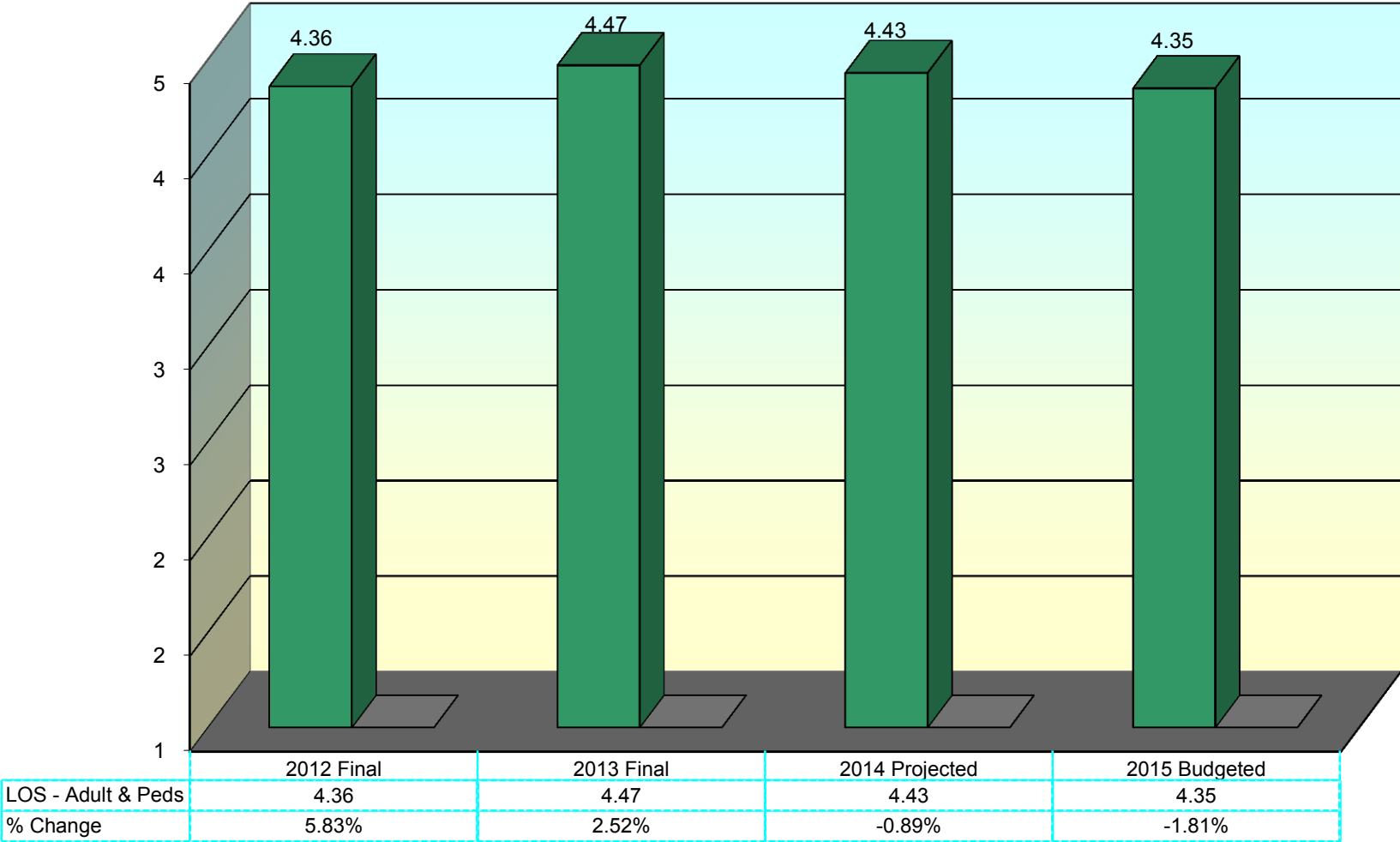
Nassau University Medical Center - FTE Per Adjusted Occupied Bed



Nassau University Medical Center Bad Debt as % of Patient Revenue



Nassau University Medical Center - Length of Stay (LOS) - Adult & Peds



Nassau Health Care Corporation and Subsidiaries

Projected Revenue & Expenses

A. Holly Patterson Extended Care Facility

Comparative

(In Thousands)

	Audited FYE <u>12/31/2013</u>	Projected FYE <u>12/31/2014</u>	Budgeted FYE <u>12/31/2015</u>
Operating Revenues:			
Net patient service revenue	61,011	60,884	58,627
NYS Intergovernmental transfer	11,839	6,808	8,018
Nassau County Billings	-	-	-
Historical Mission Payments	2,808	2,808	2,808
Federal & State Aid	-	-	-
Practice Plan Revenue	-	-	-
Investment Income	14	13	12
Miscellaneous	<u>561</u>	<u>44</u>	<u>44</u>
Total operating revenue	<u>76,233</u>	<u>70,558</u>	<u>69,509</u>
Operating Expenses:			
Salaries	29,910	28,650	28,720
Fringe Benefits	17,752	18,074	19,115
Supplies	3,754	3,899	3,734
Expenses	8,549	10,277	8,102
Utilities	1,475	1,591	1,669
Depreciation Expense	1,021	894	889
Interest & Amortization	2,927	2,407	2,409
Bad Debt Expense	<u>1,611</u>	<u>2,356</u>	<u>2,371</u>
Total operating expenses	<u>66,999</u>	<u>68,148</u>	<u>67,009</u>
Gain (Loss) From Operations	<u>9,234</u>	<u>2,410</u>	<u>2,500</u>
Other Operating Items:			
Other Post Employment Benefits	(5,687)	(6,463)	(6,000)
Change in Derivative Instruments	2,066	(224)	(684)
Grants for Capital Asset Acquisition	-	-	-
Third Party Retro Rate Adjustment	-	-	-
Amortization of Refunding Loss	<u>(246)</u>	<u>(506)</u>	<u>(500)</u>
Total Other Operating Items	<u>(3,867)</u>	<u>(7,193)</u>	<u>(7,184)</u>
Net income (loss)	<u><u>5,367</u></u>	<u><u>(4,783)</u></u>	<u><u>(4,684)</u></u>

Nassau Health Care Corporation and Subsidiaries

Budgeted Revenue & Expenses

A. Holly Patterson Extended Care Facility

For the twelve months ended 12/31/15

(In Thousands)

	2015 Budgeted												2015	Projected
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	FYE 12/31/2014
Operating Revenues:														
Net patient service revenue	4,979	4,497	4,979	4,819	4,979	4,819	4,979	4,979	4,819	4,979	4,819	4,980	58,627	60,884
NYS Intergovernmental transfer	681	615	681	659	681	659	681	681	659	681	659	681	8,018	6,808
Nassau County Billings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Historical Mission Payments	238	215	238	231	238	231	238	238	231	238	231	241	2,808	2,808
Federal & State Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Practice Plan Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	1	1	1	1	1	1	1	1	1	1	1	1	12	13
Miscellaneous	4	4	4	4	4	4	4	4	4	4	4	-	44	44
Total operating revenue	5,903	5,332	5,903	5,714	5,903	5,714	5,903	5,903	5,714	5,903	5,714	5,903	69,509	70,558
Operating Expenses:														
Salaries	2,439	2,203	2,439	2,361	2,439	2,361	2,439	2,439	2,361	2,439	2,361	2,439	28,720	28,650
Fringe Benefits	1,645	1,486	1,645	1,568	1,620	1,568	1,617	1,616	1,563	1,614	1,560	1,613	19,115	18,074
Supplies	317	286	317	307	317	307	317	317	307	317	307	318	3,734	3,899
Expenses	688	622	688	666	688	666	688	688	666	688	666	688	8,102	10,277
Utilities	142	128	142	137	142	137	142	142	137	142	137	141	1,669	1,591
Depreciation Expense	76	68	76	73	76	73	76	76	73	76	73	73	889	894
Interest & Amortization	205	185	205	198	205	198	205	205	198	205	198	202	2,409	2,407
Bad Debt Expense	201	182	201	195	201	195	201	201	195	201	195	203	2,371	2,356
Total operating expenses	5,713	5,160	5,713	5,505	5,688	5,505	5,685	5,684	5,500	5,682	5,497	5,677	67,009	68,148
Gain (Loss) From Operations	190	172	190	209	215	209	218	219	214	221	217	226	2,500	2,410
Other Operating Items:														
Other Post Employment Benefits	(510)	(460)	(510)	(493)	(510)	(493)	(510)	(510)	(493)	(510)	(493)	(508)	(6,000)	(6,463)
Change in Derivative Instruments	(58)	(52)	(58)	(56)	(58)	(56)	(58)	(58)	(56)	(58)	(56)	(60)	(684)	(224)
Grants for Capital Asset Acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Third Party Retro Rate Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortization of Refunding Loss	(42)	(38)	(42)	(41)	(42)	(41)	(42)	(42)	(41)	(42)	(41)	(46)	(500)	(506)
Total Other Operating Items	(610)	(550)	(610)	(590)	(610)	(590)	(610)	(610)	(590)	(610)	(590)	(614)	(7,184)	(7,193)
Net income (loss)	(420)	(378)	(420)	(381)	(395)	(381)	(392)	(391)	(376)	(389)	(373)	(388)	(4,684)	(4,783)

Nassau Health Care Corporation and Subsidiaries

Key Operating Statistics

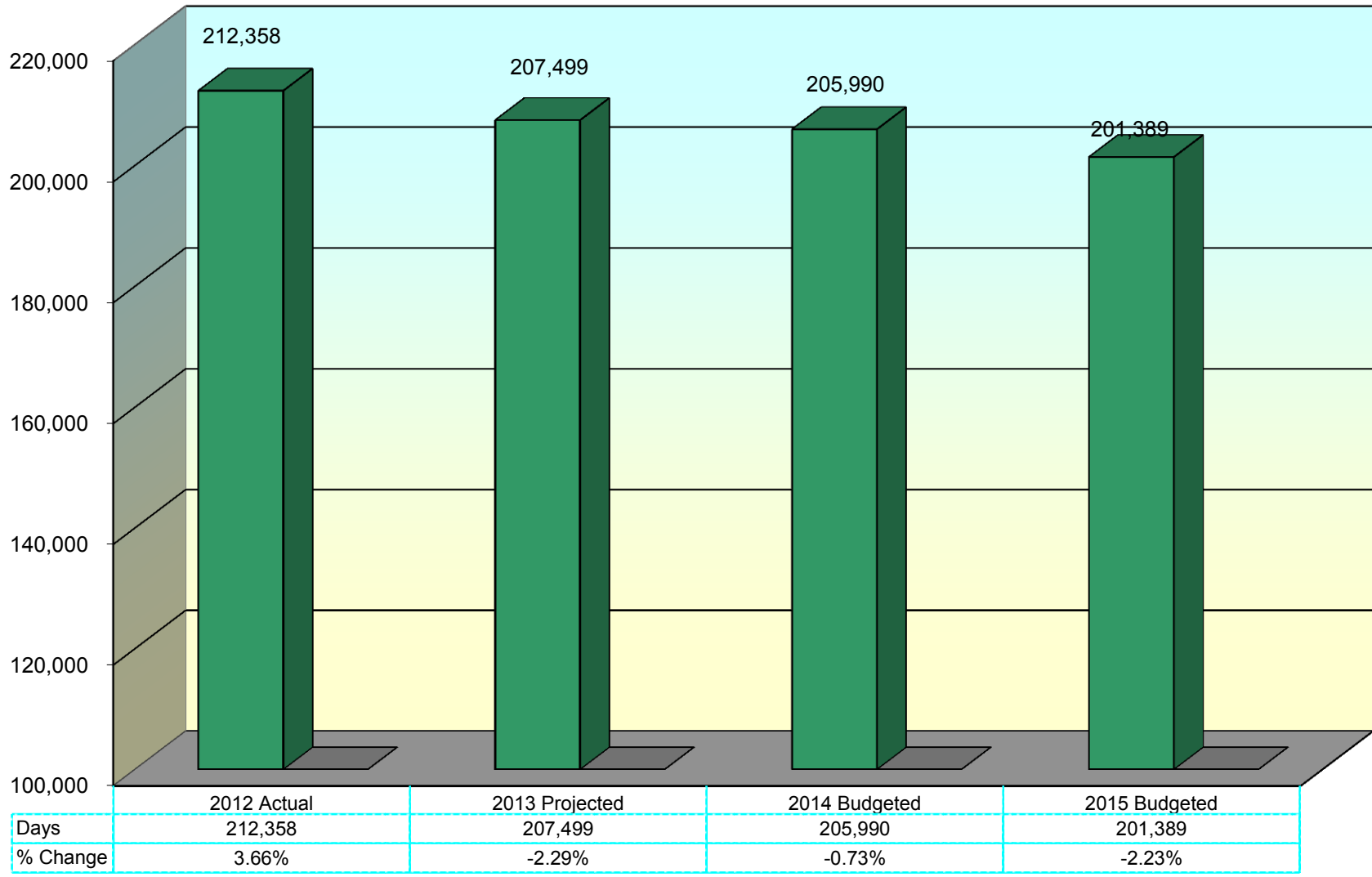
A. Holly Patterson Extended Care Facility

For the twelve months ended 12/31/15

(In Thousands)

	2013 <u>Actual</u>	2014 <u>Projected</u>	2015 <u>Budgeted</u>												<u>TOTAL</u>
			<u>JAN</u>	<u>FEB</u>	<u>MAR</u>	<u>APR</u>	<u>MAY</u>	<u>JUN</u>	<u>JUL</u>	<u>AUG</u>	<u>SEP</u>	<u>OCT</u>	<u>NOV</u>	<u>DEC</u>	
<u>PATIENT DAYS:</u>															
<i>Geriatrics</i>	194,612	193,220	15,996	14,447	15,996	15,480	15,996	15,480	15,996	15,996	15,480	15,996	15,480	15,998	188,341
<i>HIV</i>	6,235	5,479	620	559	620	600	620	600	620	620	600	620	600	620	7,299
<i>Ventilator</i>	6,652	7,291	489	441	489	473	489	473	489	489	473	489	473	482	5,749
<i>Total</i>	207,499	205,990	17,105	15,447	17,105	16,553	17,105	16,553	17,105	17,105	16,553	17,105	16,553	17,100	201,389
<u>Average Daily Census</u>															
<i>Geriatrics</i>	533.2	529	516.0	516.0	516.0	516.0	516.0	516.0	516.0	516.0	516.0	516.0	516.0	516.1	516.0
<i>HIV</i>	17.1	15	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0	20.0
<i>Ventilator</i>	18.2	20	15.8	15.8	15.8	15.8	15.8	15.8	15.8	15.8	15.8	15.8	15.8	15.5	15.8
<i>Total</i>	568.5	564	551.8	551.8	551.8	551.8	551.8	551.8	551.8	551.8	551.8	551.8	551.8	551.6	551.8
<u>PERCENT OCCUPANCY:</u>															
<i>Geriatrics</i>	97.1%	96.4%	94.0%	94.0%	94.0%	94.0%	94.0%	94.0%	94.0%	94.0%	94.0%	94.0%	94.0%	94.0%	94.0%
<i>HIV</i>	85.4%	75.1%	100.0%	99.8%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
<i>Ventilator</i>	91.1%	99.9%	78.9%	78.8%	78.9%	78.8%	78.9%	78.8%	78.9%	78.9%	78.8%	78.9%	78.8%	77.7%	78.8%
<i>Total</i>	96.5%	95.8%	93.7%	93.7%	93.7%	93.7%	93.7%	93.7%	93.7%	93.7%	93.7%	93.7%	93.7%	93.7%	93.7%
<u>LABOR STATISTICS:</u>															
<i>Full-Time Equivalent (FTE) Total</i>	601.1	599.9	614.7	614.4	614.4	614.4	614.4	614.4	614.4	614.4	614.4	614.4	614.4	614.4	614.4
<i>Labor Cost Per Man Hour</i>	42.59	43.68	42.86	42.89	42.88	42.63	42.62	42.63	42.59	42.58	42.58	42.56	42.54	42.55	42.66
<i>FTE's Per Occupied Bed</i>	1.06	1.06	1.11397	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11	1.11
<i>Payroll as a % of Patient Revenue</i>	76.74%	82.78%	82.02%	82.03%	82.02%	81.53%	81.52%	81.53%	81.46%	81.44%	81.43%	81.40%	81.37%	81.37%	81.59%
<i>Overtime as a % of Payroll</i>	3.63%	3.62%	3.20%	3.20%	3.20%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.22%	3.21%
<u>CREDIT AND COLLECTION STATISTICS:</u>															
<i>Bad Debts as a % of Patient Revenue</i>	3.87%	5.59%	4.04%	4.05%	4.04%	4.05%	4.04%	4.05%	4.04%	4.04%	4.05%	4.04%	4.05%	4.08%	4.04%

A. Holly Patterson Extended Care Facility - Resident days



Nassau Health Care Corporation and Subsidiaries**Projected Revenue & Expenses****Physician Faculty Practice Plan****Comparative***(In Thousands)*

	Audited FYE <u>12/31/2013</u>	Projected FYE <u>12/31/2014</u>	Budgeted FYE <u>12/31/2015</u>
Operating Revenues:			
<i>Net patient service revenue</i>	24,994	25,697	26,631
<i>NYS Intergovernmental transfer</i>	-	-	-
<i>Nassau County Billings</i>	-	-	-
<i>Historical Mission Payments</i>	-	-	-
<i>Federal & State Aid</i>	-	-	-
<i>Practice Plan Revenue</i>	(11,995)	(11,669)	(14,274)
<i>Investment Income</i>	-	12	-
<i>Miscellaneous</i>	-	-	-
	<hr/>	<hr/>	<hr/>
<i>Total operating revenue</i>	<u>12,999</u>	<u>14,040</u>	<u>12,357</u>
Operating Expenses:			
<i>Salaries</i>	10,563	10,860	9,258
<i>Fringe Benefits</i>	395	1,088	927
<i>Supplies</i>	-	-	-
<i>Expenses</i>	2,041	2,092	2,172
<i>Utilities</i>	-	-	-
<i>Depreciation Expense</i>	-	-	-
<i>Interest & Amortization</i>	-	-	-
<i>Bad Debt Expense</i>	-	-	-
	<hr/>	<hr/>	<hr/>
<i>Total operating expenses</i>	<u>12,999</u>	<u>14,040</u>	<u>12,357</u>
<i>Gain (Loss) From Operations</i>	<hr/>	<hr/>	<hr/>
	-	-	-
Other Operating Items:			
<i>Other Post Employment Benefits</i>	-	-	-
<i>Change in Derivative Instruments</i>	-	-	-
<i>Grants for Capital Asset Acquisition</i>	-	-	-
<i>Third Party Retro Rate Adjustment</i>	-	-	-
<i>Amortization of Refunding Loss</i>	-	-	-
	<hr/>	<hr/>	<hr/>
<i>Total Other Operating Items</i>	-	-	-
<i>Net income (loss)</i>	<hr/>	<hr/>	<hr/>
	-	-	-

Nassau Health Care Corporation and Subsidiaries

Budgeted Revenue & Expenses

Physician Faculty Practice Plan

For the twelve months ended 12/31/15

(In Thousands)

	2015 Budgeted												2015	Projected
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	12/31/2014
Operating Revenues:														
Net patient service revenue	2,262	2,043	2,262	2,189	2,262	2,189	2,262	2,262	2,189	2,262	2,189	2,262	26,631	25,697
NYS Intergovernmental transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County Billings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Historical Mission Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal & State Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Practice Plan Revenue	(1,212)	(1,095)	(1,212)	(1,173)	(1,212)	(1,173)	(1,212)	(1,212)	(1,173)	(1,212)	(1,173)	(1,212)	(14,274)	(11,669)
Investment Income	-	-	-	-	-	-	-	-	-	-	-	-	-	12
Miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total operating revenue	1,050	948	1,050	1,016	1,050	1,016	1,050	1,050	1,016	1,050	1,016	1,050	12,357	14,040
Operating Expenses:														
Salaries	786	710	786	761	786	761	786	786	761	786	761	786	9,258	10,860
Fringe Benefits	79	71	79	76	79	76	79	79	76	79	76	79	927	1,088
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses	184	167	184	179	184	179	184	184	179	184	179	184	2,172	2,092
Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total operating expenses	1,050	948	1,050	1,016	1,050	1,016	1,050	1,050	1,016	1,050	1,016	1,050	12,357	14,040
Gain (Loss) From Operations	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Operating Items:														
Other Post Employment Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Derivative Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants for Capital Asset Acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Third Party Retro Rate Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortization of Refunding Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Operating Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income (loss)	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Nassau Health Care Corporation and Subsidiaries**Projected Revenue & Expenses****Nassau Health Care Corp, LTD.****Comparative***(In Thousands)*

	Audited FYE <u>12/31/2013</u>	Projected FYE <u>12/31/2014</u>	Budgeted FYE <u>12/31/2015</u>
Operating Revenues:			
<i>Net patient service revenue</i>	-	-	-
<i>NYS Intergovernmental transfer</i>	-	-	-
<i>Nassau County Billings</i>	-	-	-
<i>Historical Mission Payments</i>	-	-	-
<i>Federal & State Aid</i>	-	-	-
<i>Practice Plan Revenue</i>	-	-	-
<i>Investment Income</i>	902	1,008	1,000
<i>Miscellaneous</i>	<u>7,432</u>	<u>7,788</u>	<u>9,288</u>
<i>Total operating revenue</i>	<u>8,334</u>	<u>8,796</u>	<u>10,288</u>
Operating Expenses:			
<i>Salaries</i>	-	-	-
<i>Fringe Benefits</i>	-	-	-
<i>Supplies</i>	13,414	-	-
<i>Expenses</i>	-	7,788	9,288
<i>Utilities</i>	-	-	-
<i>Depreciation Expense</i>	-	-	-
<i>Interest & Amortization</i>	-	-	-
<i>Bad Debt Expense</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total operating expenses</i>	<u>13,414</u>	<u>7,788</u>	<u>9,288</u>
<i>Gain (Loss) From Operations</i>	<u>(5,080)</u>	<u>1,008</u>	<u>1,000</u>
Other Operating Items:			
<i>Other Post Employment Benefits</i>	-	-	-
<i>Change in Derivative Instruments</i>	-	-	-
<i>Grants for Capital Asset Acquisition</i>	-	-	-
<i>Third Party Retro Rate Adjustment</i>	-	-	-
<i>Amortization of Refunding Loss</i>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total Other Operating Items</i>	-	-	-
<i>Net income (loss)</i>	<u>(5,080)</u>	<u>1,008</u>	<u>1,000</u>

Nassau Health Care Corporation and Subsidiaries
Budgeted Revenue & Expenses
Nassau Health Care Corp, LTD.
For the twelve months ended 12/31/15
(In Thousands)

	2015 Budgeted												2015	Projected FYE 12/31/2014
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL	
Operating Revenues:														
Net patient service revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NYS Intergovernmental transfer	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nassau County Billings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Historical Mission Payments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Federal & State Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Practice Plan Revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Investment Income	85	77	85	82	85	82	85	85	82	85	82	85	1,000	1,008
Miscellaneous	789	713	789	763	789	763	789	789	763	789	763	789	9,288	7,788
Total operating revenue	874	789	874	846	874	846	874	874	846	874	846	874	10,288	8,796
Operating Expenses:														
Salaries	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fringe Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expenses	789	713	789	763	789	763	789	789	763	789	763	789	9,288	7,788
Utilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest & Amortization	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad Debt Expense	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total operating expenses	789	713	789	763	789	763	789	789	763	789	763	789	9,288	7,788
Gain (Loss) From Operations	85	77	85	82	85	82	85	85	82	85	82	85	1,000	1,008
Other Operating Items:														
Other Post Employment Benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Change in Derivative Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grants for Capital Asset Acquisition	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Third Party Retro Rate Adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Amortization of Refunding Loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Other Operating Items	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income (loss)	85	77	85	82	85	82	85	85	82	85	82	85	1,000	1,008