

Questions and Responses to RFP 2016-033 Municipal Advisory and Swap Advisory Services

Question

My firm is planning to respond to the RFP for a municipal advisor. Our financials are prepared by a CPA but are not audited. Is this acceptable?

Response

Consideration will be given to all proposers and all responses will be considered and evaluated against the requirements stated in the RFP.

Question

My firm plans to respond to the RFP as the lead proposer and have a sister company as sub-consultants. All are closely held companies. Our company will submit its financials and insurance information as part of our proposal. Will that suffice?

Response

Consideration will be given to all proposers and all responses will be considered and evaluated against the requirements stated in the RFP.

Question

To assist us in determining an appropriate compensation structure, it would be helpful to know if NHCC has any financings contemplated over the next 18-months such as bond or note issues, swap or LOC renegotiation.

Response

NHCC anticipates going to the market in January 2017 for a RAN, currently estimated at \$40 million.

Question

What is the intended term of the agreement between NHCC and its municipal advisor?

Response

While the term of the agreement is not specified in the RFP, it is anticipated to be in the three-year range.

Question

To help us better understand NHCC's existing obligations, could we obtain copies of your swap agreements?

Response

Please see notes to Financial Statements that are posted on the NHCC website.

Question

In regards to the above referenced RFP, we have the following question: Based on the Series 2009 Official Statements, the 2013 and 2014 Audited Financial statements and the August 1, 2016 redemption notices published on EMMA, it appears that \$13.545 million was redeemed/expected to be redeemed. However the Series 2015 Audited Financials seemed to indicate that \$13.710 million was expected to be redeemed on August 1, 2016. Can you please confirm how much was actually redeemed on August 1, 2016 and if it was different than \$13.545 million, can you provide the expected redemption by series through final maturity?

Response

\$13.545 million matured on August 1, 2016.